

New Bethany Ministries
Budget Statement
For the 12 Months Ending December 31, 2020

2020 Budget

Development Revenues

Appeals	\$ 120,628
Events	\$ 270,327
Foundations & Trusts	\$ 150,182
Individual Contributions	\$ 180,218
Churches & Judicatories	\$ 65,079
Total Development Revenue	<u>\$ 786,434</u>

Governmental Revenue

County Income	\$ 215,000
Government Grants	\$ 138,555
FEMA Funding	\$ 10,000
Total Government Revenue	<u>\$ 363,555</u>

Operating Revenue

Rents	\$ 194,085
Salary Reimbursement	\$ 56,181
Service Reimbursements	\$ 59,345
Total Operating Revenue	<u>\$ 309,611</u>

Other Revenue

United Way	\$ 59,000
Interest Income	\$ 18,000
Misc. Revenue	\$ 1,500
Total Other Revenue	<u>\$ 78,500</u>

Total Revenues	<u><u>\$ 1,538,101</u></u>
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Expenses

Staff Compensation

Salaries	\$ 768,141
Payroll Taxes	\$ 58,762
Pension Expense	\$ 67,096
Disability & Life Insurance	\$ 11,318
Health Insurance	\$ 134,863
Total Staff Compensation	<u>\$ 1,040,180</u>

General Administration

Payroll Serv/Unemployment Comp	\$ 8,900
Legal/Audit Fees	\$ 10,000
Drug Screening	\$ 1,500
Staff Searches	\$ 450
Total General Administration	<u>\$ 20,850</u>

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Operating Expenses

Rental Assistance	\$	23,527
Telephone	\$	11,975
Insurance	\$	27,500
Property Taxes	\$	10,700
Professional Services	\$	30,000
Postage	\$	5,000
Leases	\$	35,789
Printing/Fundraising	\$	28,000
Marketing	\$	10,000
Mileage Reimbursement/Travel	\$	6,000
Staff Development	\$	14,300
Dues/ Membership Fees	\$	1,800
Maintenance Supplies	\$	55,500
Pest/Trash/Snow Removal	\$	26,200
Utilities	\$	64,800
Food Supplies	\$	60,000
Computer Software	\$	14,327
Office/Janitorial Supplies	\$	36,000
Vehicle Maint.	\$	5,000
Permit/License Fees	\$	700
Service Charges	\$	9,000
Total Operating Expenses	\$	476,118
Total Expenses	\$	1,537,149
Net Income/Loss	\$	952